

June 19, 2024

Board of Commissioners of Public Utilities  
Prince Charles Building  
120 Torbay Road, P.O. Box 21040  
St. John's, NL A1A 5B2

Attention: Jo-Anne Galarneau  
Executive Director and Board Secretary

**Re: Application for July 1, 2024 Utility Rate Adjustments – Hydro's Reply**

On May 28, 2024, Newfoundland and Labrador Hydro ("Hydro") filed an application with the Board of Commissioners of Public Utilities ("Board") for approval of utility rate adjustments, including updates to the Rate Stabilization Plan Current Plan Adjustment, the Utility Conservation and Demand Management Cost Recovery Adjustment, and the Project Cost Recovery Rider, all to become effective July 1, 2024. Hydro's proposals were in compliance with Order in Council OC2024-062 which directed Hydro to structure any application for utility rate increases such that retail rate increases to domestic rate class customers attributable to Hydro shall be targeted at 2.25 per cent per year up to and including 2030.<sup>1</sup>

Hydro notes that no comments were forthcoming from any of the parties. Hydro respectfully requests that the Board approve the application as submitted.

Should you have any questions, please contact the undersigned.

Yours truly,

**NEWFOUNDLAND AND LABRADOR HYDRO**



Shirley A. Walsh  
Senior Legal Counsel, Regulatory  
SAW/kd

ecc:

**Board of Commissioners of Public Utilities**  
Jacqui H. Glynn  
Board General

**Consumer Advocate**  
Dennis M. Browne, KC, Browne Fitzgerald Morgan & Avis  
Stephen F. Fitzgerald, KC, Browne Fitzgerald Morgan & Avis  
Sarah G. Fitzgerald, Browne Fitzgerald Morgan & Avis  
Bernice Bailey, Browne Fitzgerald Morgan & Avis

**Linde Canada Inc.**  
Sheryl E. Nisenbaum  
Peter Strong

**Newfoundland Power Inc.**  
Dominic J. Foley  
Lindsay S.A. Hollett  
Regulatory Email

**Teck Resources Limited**  
Shawn Kinsella

**Island Industrial Customer Group**  
Paul L. Coxworthy, Stewart McKelvey  
Denis J. Fleming, Cox & Palmer  
Dean A. Porter, Poole Althouse

<sup>1</sup> OC2024-062 (Hydro Corporation Act, 2007, SNL 2007 c H-17), <<https://www.exec-oic.gov.nl.ca/public/oic/details?order-id=21851>>.